

**BOARD FOR LEASE OF UNIVERSITY LANDS
OIL AND GAS LEASE SALE NO. 130
BID CLOSING – 10:00 AM, OCTOBER 13, 2021**

NOTICE OF SALE

UNIVERSITY LANDS OIL AND GAS LEASE SALE

ONLINE BIDDING: www.energynet.com

**Bids accepted beginning Wednesday, October 6, 2021
(Interested Parties must be registered with EnergyNet in order to place bids)**

Bid acceptance ends at 10:00 AM on Wednesday, October 13, 2021

**Leases awarded upon approval of high bid
by Board for Lease of University Lands**

Board for Lease of University Lands

George P. Bush, Chairman

Mike Hernandez III

Christina Melton Crain

Nolan Perez

Visit our Web Site: <http://www.utlands.utsystem.edu>

**BOARD FOR LEASE OF UNIVERSITY LANDS
OIL AND GAS LEASE SALE NO. 130
SEALED BID SALE
BID CLOSING – 10:00 AM, OCTOBER 13, 2021**

Leases awarded upon approval of high bid by Board for Lease of University Lands

LEASE TERMS

- **Minimum Bonus Consideration:** Varies depending upon area (see TractList)
- **Prepaid Delay Rentals:** \$25/acre, paid at the time bonus consideration and special fee are paid
- **Special Fee:** Each bid is subject to the payment of a special fee equal to one and one-half percent (1.5%) of the total bonus, as described in the Texas Education Code, Section 66.66
- **Primary Term:** 3 years
- **Royalty Rate:** Varies depending upon area (see TractList)
- **Lease Provisions:** All tracts will be subject to terms and conditions stated in Lease Form 49
- **General Information:** Lease Form 49, the Notice of Sale, and Tract List are available from University Lands office, 704 W. Dengar, Midland, Texas, or on our website at: www.utlands.utsystem.edu or EnergyNet at www.energy.net.

FOR ADDITIONAL INFORMATION REGARDING SALE CONTACT:

Land Department
Telephone: 432/684-4404

**THE BOARD FOR LEASE RESERVES THE RIGHT TO WAIVE ANY
IRREGULARITIES AND THE RIGHT TO REJECT ANY OR ALL BIDS**