

## Compass Enhancement Notification – 1/30/15 ZERO REPORT (No Royalty Due)

Effective Friday, January 30, 2015, you have the option to submit a zero report, which is no royalty due for that property for a given production period, for your UT1 and UT2. The UT1 and UT2 property “ZERO Report” option is designed to save you time by eliminating some of the entries required in the previous version of Compass.

### Key Features:

- There are **no** required fields in any grid once you check the “Zero Report” box. *You no longer need to add a Disposition or Purchaser record to complete and submit your report.*
- You **MUST** still enter beginning inventory, production volumes, if applicable, and ending inventory to the lease. All monthly production volumes MUST still be reported to University Lands.
- The “Zero Report” is valid **ONLY** if there is no “8/8 Disposition,” (Oil), “8/8 Production,” (Gas), “Your Volume Share,” or “Royalty Due University”.

### How to Complete the Zero Report:

- Select (highlight) the property in the Property Grid
- Check the box in the column “ZERO Report” for each lease which has no Royalty Due. **Note that you must still submit production data even if there were no sales.**
- Click SAVE.
- Click VALIDATE. A warning icon will appear in the “Trace Number” column of each Zero Report. This is acceptable and will NOT prevent you from SENDING your report to University Lands.

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THE UNIVERSITY of TEXAS SYSTEM

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Navigation

EVOCATOR ENERGY RESOURCES L.P. - 00000251726 Save Delete Add Row Validate All Validate Selected Send Reverse/Rebook Reset View Hotkeys Upload CSV

UT1 and UT2 Header (1)				
Company Number	Company Name	Status	Production Date	Product
00000251726	EVOCATOR ENERGY RESOURCES L.P.	Incomplete	12/2014	Oil
00000251726	EVOCATOR ENERGY RESOURCES L.P.	Incomplete	12/2014	Gas

  

Property Report (2)														
	Trace Number	ZERO Report	Status	Lease Number	Lease Name	Permit Number	RRC Number	RRC District	RRC Type	Unit Number	Transaction Type	Beginning Inventory	8/8 Production	
6	A732967	<input checked="" type="checkbox"/>	New	73402	UNIVERSITY 7		73402	07C	0		Original	0.00	0.00	0.
7	A732968	<input type="checkbox"/>	New	73418	UNIVERSITY 7		73418	07C	0		Original	0.00	0.00	0.
8	A732969	<input type="checkbox"/>	New	90428	UNIVERSITY 2E		12294	07C	0		Original	0.00	0.00	0.

Property Report (2)														
	Trace Number	ZERO Report	Status	Lease Number	Lease Name	Permit Number	RRC Number	RRC District	RRC Type	Unit Number	Transaction Type	Beginning Inventory	8/8 Production	
1	A732962	<input checked="" type="checkbox"/>	Validated	43007	UNIVERSITY OF		467	07C	0		Original	10.00	20.00	0.
2	Your Royalty Due University equals zero	<input type="checkbox"/>		57188	UNIVERSITY 7		14421	07C	0		Original	0.00	0.00	0.

### For Those Who Are Filing By CSV:

- Continue to use the current filing procedure and template.
- The CSV process will be simplified in a future release but has **not** changed for this release.
- Alternatively, you can delete the Zero Report records from your CSV file, then manually mark those leases as such in Compass after the other reports are uploaded - whichever you find most efficient.